
SECTION THREE

Statistical Section

STATE OF TEXAS
Statistical Section

This section presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information and other supplementary information says about the state’s overall financial health.

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These schedules contain trend information intended to help the reader understand how the state’s financial position has changed over time.	
Revenue Capacity Information	324 – 326
These schedules contain information intended to help the reader assess the state’s most significant revenue source – state tax collections.	
Debt Capacity Information	327 – 331
These schedules present information intended to assist users in understanding and assessing the state’s current levels of outstanding debt and the ability to issue additional debt.	
Demographic and Economic Information	332 – 334
These schedules provide demographic and economic indicators intended to help the reader understand the socio-economic environment within which the state’s financial activities take place.	
Operating Information	335 – 339
These schedules provide contextual information about the state’s operations and resources intended to assist readers in using financial statement information to understand and assess the state’s economic condition.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Texas Comprehensive Annual Financial Report databases for the relevant years.

STATE OF TEXAS

Statistical Section: Financial Trends Information
Net Position by Component
Last Ten Fiscal Years

(Amounts in Millions)

	2011	2012	2013	2014	2015
GOVERNMENTAL ACTIVITIES					
Net Investment in Capital Assets	\$ 61,917	\$ 63,458	\$ 64,095	\$ 68,739	\$ 70,898
Restricted	32,014	33,817	34,407	41,660	42,675
Unrestricted	3,322	4,497	11,239	9,006	(19,286)
Total Governmental Activities Net Position	<u>97,253</u>	<u>101,772</u>	<u>109,741</u>	<u>119,405</u>	<u>94,287</u>
BUSINESS-TYPE ACTIVITIES					
Net Investment in Capital Assets	9,243	9,713	10,330	11,055	11,572
Restricted	24,375	27,539	31,093	40,021	33,218
Unrestricted	8,516	9,553	7,466	5,101	8,631
Total Business-Type Activities Net Position	<u>42,134</u>	<u>46,805</u>	<u>48,889</u>	<u>56,177</u>	<u>53,421</u>
PRIMARY GOVERNMENT					
Net Investment in Capital Assets	71,160	73,171	74,425	79,794	82,470
Restricted	56,389	61,356	65,500	81,681	75,893
Unrestricted	11,838	14,050	18,705	14,107	(10,655)
Total Primary Government Net Position	<u>\$ 139,387</u>	<u>\$ 148,577</u>	<u>\$ 158,630</u>	<u>\$ 175,582</u>	<u>\$ 147,708</u>
2016					
GOVERNMENTAL ACTIVITIES					
Net Investment in Capital Assets	\$ 72,248	\$ 76,926	\$ 80,747	\$ 80,633	\$ 93,692
Restricted	46,941	50,168	56,896	63,002	65,318
Unrestricted	(20,445)	(25,170)	(104,639)	(97,411)	(108,438)
Total Governmental Activities Net Position	<u>98,744</u>	<u>101,924</u>	<u>33,004</u>	<u>46,224</u>	<u>50,572</u>
BUSINESS-TYPE ACTIVITIES					
Net Investment in Capital Assets	11,847	11,756	12,706	13,571	13,648
Restricted	42,741	47,295	53,187	53,629	53,738
Unrestricted	6,059	6,711	642	1,657	(853)
Total Business-Type Activities Net Position	<u>60,647</u>	<u>65,762</u>	<u>66,535</u>	<u>68,857</u>	<u>66,533</u>
PRIMARY GOVERNMENT					
Net Investment in Capital Assets	84,095	88,682	93,453	94,204	107,340
Restricted	89,682	97,463	110,083	116,631	119,056
Unrestricted	(14,386)	(18,459)	(103,997)	(95,754)	(109,291)
Total Primary Government Net Position	<u>\$ 159,391</u>	<u>\$ 167,686</u>	<u>\$ 99,539</u>	<u>\$ 115,081</u>	<u>\$ 117,105</u>

Source: 2011 – 2020 state of Texas financial statements

Statistical Section: Financial Trends Information

Changes in Net Position

Last Ten Fiscal Years

(Amounts in Thousands)

	2011	2012	2013	2014	2015
GOVERNMENTAL ACTIVITIES					
Expenses					
General Government	\$ 4,037,805	\$ 3,116,737	\$ 2,873,598	\$ 2,967,443	\$ 3,672,395
Education	28,643,283	25,724,127	25,321,607	27,138,847	28,057,482
Employee Benefits	324,477	423,492	437,939	399,454	7,064
Teacher Retirement State Contributions	2,262,638	2,390,178	2,492,310	2,700,533	2,735,913
Health and Human Services	44,875,285	44,737,457	44,888,201	48,015,340	51,792,158
Public Safety and Corrections	5,539,155	5,294,730	5,316,819	5,542,840	5,779,455
Transportation	4,377,794	4,484,662	5,384,628	5,223,720	5,088,956
Natural Resources and Recreation	1,474,675	1,634,659	1,850,253	1,944,520	2,167,711
Regulatory Services	408,115	410,724	461,418	792,267	488,780
Interest on General Long-Term Debt	797,030	715,148	741,397	750,946	814,564
Total Expenses	92,740,257	88,931,914	89,768,170	95,475,910	100,604,478
Program Revenues					
Charges for Services:					
General Government	1,019,521	1,036,382	1,110,854	1,142,351	1,235,102
Education	632,584	480,475	506,995	801,358	710,897
Employee Benefits	100	134	116	70	71
Health and Human Services	2,101,440	1,910,599	2,332,588	2,894,301	3,793,377
Public Safety and Corrections	330,198	342,782	348,876	338,239	323,419
Transportation	1,999,695	2,224,635	2,363,393	2,492,591	2,472,458
Natural Resources and Recreation	587,423	699,872	680,996	716,696	680,476
Regulatory Services	666,158	710,209	707,406	657,008	662,538
Operating Grants and Contributions	47,220,463	42,796,231	42,868,081	46,903,926	43,731,463
Capital Grants and Contributions	2,538,949	47,578	31,248	96,802	71,237
Total Program Revenues	57,096,531	50,248,897	50,950,553	56,043,342	53,681,038
Net Program Revenues (Expenses):					
Governmental Activities	(35,643,726)	(38,683,017)	(38,817,617)	(39,432,568)	(46,923,440)
General Revenues:					
Taxes:					
Sales and Use	21,751,249	24,349,600	26,199,771	27,372,895	29,072,568
Oil and Natural Gas Production	3,069,384	3,727,498	4,501,478	4,645,756	3,987,325
Motor Vehicle and Manufactured Housing	3,001,387	3,580,663	3,891,539	4,213,273	4,541,039
Franchise	3,998,073	4,574,184	4,826,435	5,884,749	4,808,823
Motor Fuels	3,108,153	3,195,332	3,214,393	3,327,707	3,495,904
Insurance Occupation	1,379,621	1,528,111	1,781,711	1,967,613	2,056,729
Cigarette and Tobacco	1,551,420	1,428,413	1,603,086	1,348,923	1,522,941
Other Taxes	1,802,300	1,954,752	2,100,125	2,155,450	2,287,678
Unrestricted Investment Earnings	334,621	645,813	142,724	300,423	153,315
Settlement of Claims	584,305	620,898	640,565	574,082	590,685
Gain on Sale of Capital Assets	99	7,163	376	1,865	50,749
Gain (Loss) on Other Financial Activity				6,708	22,266
Other General Revenues	1,533,427	1,880,352	2,045,961	1,755,856	2,171,101
Capital Contributions (Distributions)	108,119	930	475	(152,616)	713
Distributions from Permanent Fund Principal					
Transfers - Internal Activities	(4,179,888)	(3,944,781)	(4,028,026)	(4,130,757)	(4,189,320)
Total General Revenues, Contributions,					
Special Items and Transfers	38,042,270	43,548,928	46,920,613	49,271,927	50,572,516
Change in Net Position: Governmental Activities	2,398,544	4,865,911	8,102,996	9,839,359	3,649,076

Source: 2011 – 2020 state of Texas financial statements

Continued on the following page

Statistical Section: Financial Trends Information
Changes in Net Position (continued)

Last Ten Fiscal Years

(Amounts in Thousands)

	2016	2017	2018	2019	2020
GOVERNMENTAL ACTIVITIES					
Expenses					
General Government	\$ 2,583,707	\$ 5,213,330	\$ (2,598,195)	\$ 5,371,436	\$ 9,948,097
Education	28,775,870	28,400,268	28,653,616	29,599,638	31,793,760
Employee Benefits	40,546	1,695			
Teacher Retirement State Contributions	2,080,935	2,148,958	2,629,099	2,991,655	2,949,854
Health and Human Services	55,584,169	55,499,408	57,710,097	56,958,226	63,859,992
Public Safety and Corrections	6,214,653	6,354,517	6,473,778	6,479,379	6,304,563
Transportation	5,837,122	6,143,369	6,262,684	6,484,481	7,126,211
Natural Resources and Recreation	2,013,773	2,163,813	2,180,408	2,311,393	2,781,955
Regulatory Services	737,203	420,273	398,150	427,790	458,795
Interest on General Long-Term Debt	159,953	167,115	155,172	164,480	177,588
Total Expenses	<u>104,027,931</u>	<u>106,512,746</u>	<u>101,864,809</u>	<u>110,788,478</u>	<u>125,400,815</u>
Program Revenues					
Charges for Services:					
General Government	1,214,866	1,327,396	1,299,108	1,443,433	1,416,922
Education	640,800	1,084,465	1,105,345	1,181,424	905,635
Employee Benefits	71	70	70		
Health and Human Services	4,885,841	4,029,864	4,691,698	4,544,376	5,193,922
Public Safety and Corrections	328,660	338,672	328,643	301,923	198,676
Transportation	2,678,980	2,920,669	3,191,175	3,159,690	2,976,759
Natural Resources and Recreation	671,388	719,546	703,925	676,790	641,888
Regulatory Services	546,396	575,609	585,528	589,380	620,118
Operating Grants and Contributions	49,361,737	50,747,993	52,302,464	52,316,910	60,708,011
Capital Grants and Contributions	47,373	51,202	64,179	120,099	42,946
Total Program Revenues	<u>60,376,112</u>	<u>61,795,486</u>	<u>64,272,135</u>	<u>64,334,025</u>	<u>72,704,877</u>
Net Program Revenues (Expenses):					
Governmental Activities	<u>(43,651,819)</u>	<u>(44,717,260)</u>	<u>(37,592,674)</u>	<u>(46,454,453)</u>	<u>(52,695,938)</u>
General Revenues:					
Taxes:					
Sales and Use	27,964,415	29,041,682	32,241,950	34,013,595	34,619,223
Oil and Natural Gas Production	3,638,527	3,423,345	4,983,417	5,565,378	3,928,170
Motor Vehicle and Manufactured Housing	4,525,239	4,572,207	4,971,002	5,028,763	4,732,137
Franchise	2,031,051	3,309,915	3,747,511	4,233,528	4,463,412
Motor Fuels	3,468,212	3,643,017	3,628,686	3,763,178	3,195,268
Insurance Occupation	2,241,153	2,359,979	2,526,827	2,591,631	2,796,878
Cigarette and Tobacco	1,390,796	1,522,924	1,319,424	1,405,669	1,306,008
Other Taxes	2,275,042	2,314,745	2,543,954	2,720,710	2,220,585
Unrestricted Investment Earnings	282,494	481,261	724,302	1,174,955	1,030,582
Settlement of Claims	670,386	537,444	560,556	656,055	657,400
Gain on Sale of Capital Assets	54,797	1,249	2,178	8,030	20,800
Gain (Loss) on Other Financial Activity	(59,904)	(3,279)		(1,348)	(1,675)
Other General Revenues	2,259,154	2,721,599	2,917,718	3,543,038	3,573,380
Capital Contributions (Distributions)	56,450	84,619	93,354	767	2,630
Distributions from Permanent Fund Principal			(11,010)	(9,616)	(11,801)
Transfers - Internal Activities	(4,777,546)	(5,345,718)	(5,043,006)	(5,367,035)	(6,316,901)
Total General Revenues, Contributions, Special Items and Transfers	<u>46,020,266</u>	<u>48,664,989</u>	<u>55,206,863</u>	<u>59,327,298</u>	<u>56,216,096</u>
Change in Net Position: Governmental Activities	<u>2,368,447</u>	<u>3,947,729</u>	<u>17,614,189</u>	<u>12,872,845</u>	<u>3,520,158</u>

Source: 2011 – 2020 state of Texas financial statements

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STATE OF TEXAS

Statistical Section: Financial Trends Information
Changes in Net Position (continued)
Last Ten Fiscal Years

(Amounts in Thousands)

	2011	2012	2013	2014	2015
BUSINESS-TYPE ACTIVITIES					
Expenses					
General Government	\$ 150,406	\$ 149,663	\$ 149,735	\$ 122,356	\$ 113,069
Education	22,226,690	22,667,443	23,828,365	24,896,493	26,443,474
Teacher Retirement State Contributions					
Health and Human Services	6,055,958	5,117,829	3,854,869	2,759,024	2,585,461
Public Safety and Corrections	86,262	91,313	91,331	95,749	98,032
Transportation	209,880	215,845	228,769	248,827	251,897
Natural Resources and Recreation	423,140	346,150	319,094	315,963	279,335
Lottery	2,783,798	3,027,943	3,185,869	3,164,120	3,296,218
Total Expenses	<u>31,936,134</u>	<u>31,616,186</u>	<u>31,658,032</u>	<u>31,602,532</u>	<u>33,067,486</u>
Program Revenues					
Charges for Services:					
General Government	49,717	50,996	57,286	59,977	64,388
Education	10,931,371	11,671,987	12,395,115	13,212,424	14,431,570
Health and Human Services	2,675,581	2,894,246	2,749,160	2,532,273	2,496,371
Public Safety and Corrections	95,736	102,593	101,082	107,544	112,255
Transportation	74,877	85,819	119,152	155,019	193,794
Natural Resources and Recreation	43,374	40,084	45,546	48,705	47,562
Lottery	3,811,862	4,191,587	4,376,786	4,385,331	4,530,468
Operating Grants and Contributions	14,103,243	12,543,063	9,320,966	13,120,148	7,327,924
Capital Grants and Contributions	281,741	259,750	350,922	522,211	131,714
Total Program Revenues	<u>32,067,502</u>	<u>31,840,125</u>	<u>29,516,015</u>	<u>34,143,632</u>	<u>29,336,046</u>
Net Program Revenues (Expenses):					
Business-Type Activities	<u>131,368</u>	<u>223,939</u>	<u>(2,142,017)</u>	<u>2,541,100</u>	<u>(3,731,440)</u>
General Revenues:					
Unrestricted Investment Earnings	86,295	133,680	11,566	165,597	67,089
Settlement of Claims	1,215	378	3,187	2,403	306
Gain on Sale of Capital Assets	1	543		11,469	40,440
Other General Revenues	222,640	248,725	164,538	195,964	186,006
Capital Contributions	3,045				3,817
Contributions to Permanent and Term Endowments	126,971	136,800	184,108	238,951	182,754
Special Items					
Transfers-Internal Activities	4,179,888	3,944,781	4,028,026	4,130,757	4,669,732
Total General Revenues, Contributions, Special Items and Transfers	<u>4,620,055</u>	<u>4,464,907</u>	<u>4,391,425</u>	<u>4,745,141</u>	<u>4,669,732</u>
Change in Net Position: Business-Type Activities	<u>4,751,423</u>	<u>4,688,846</u>	<u>2,249,408</u>	<u>7,286,241</u>	<u>938,292</u>
Change in Net Position: Primary Government	<u>\$ 7,149,967</u>	<u>\$ 9,554,757</u>	<u>\$ 10,352,404</u>	<u>\$ 17,125,600</u>	<u>\$ 4,587,368</u>

Source: 2011 – 2020 state of Texas financial statements

Concluded on the following page

STATE OF TEXAS

Statistical Section: Financial Trends Information
Changes in Net Position (concluded)
Last Ten Fiscal Years

(Amounts in Thousands)

	2016	2017	2018	2019	2020
BUSINESS-TYPE ACTIVITIES					
Expenses					
General Government	\$ 121,463	\$ 139,018	\$ 151,158	\$ 179,604	\$ 290,201
Education	28,555,418	29,952,017	30,864,744	32,919,256	36,807,305
Teacher Retirement State Contributions	1,584	1,584	1,329		
Health and Human Services	3,145,846	2,684,798	2,243,354	2,072,611	30,138,406
Public Safety and Corrections	99,414	99,239	102,806	109,443	106,944
Transportation	352,735	451,780	491,228	559,047	593,048
Natural Resources and Recreation	392,417	356,284	417,762	538,560	534,504
Lottery	3,665,907	3,749,583	4,181,178	4,621,619	4,918,745
Total Expenses	<u>36,334,784</u>	<u>37,434,303</u>	<u>38,453,559</u>	<u>41,000,140</u>	<u>73,389,153</u>
Program Revenues					
Charges for Services:					
General Government	59,849	75,580	110,236	121,877	35,217
Education	15,118,887	15,884,278	16,782,768	17,879,346	17,747,230
Health and Human Services	2,369,689	2,688,423	2,410,782	2,293,686	1,989,916
Public Safety and Corrections	111,739	113,459	119,520	124,251	118,243
Transportation	256,137	359,149	396,694	454,697	403,000
Natural Resources and Recreation	41,758	40,644	42,696	41,379	53,064
Lottery	5,068,213	5,078,175	5,627,640	6,252,347	6,704,415
Operating Grants and Contributions	9,883,197	12,315,252	15,301,199	9,842,091	36,746,088
Capital Grants and Contributions	68,313	180,782	289,553	331,469	154,756
Total Program Revenues	<u>32,977,782</u>	<u>36,735,742</u>	<u>41,081,088</u>	<u>37,341,143</u>	<u>63,951,929</u>
Net Program Revenues (Expenses):					
Business-Type Activities	<u>(3,357,002)</u>	<u>(698,561)</u>	<u>2,627,529</u>	<u>(3,658,997)</u>	<u>(9,437,224)</u>
General Revenues:					
Unrestricted Investment Earnings	142,738	86,447	79,105	156,819	178,862
Settlement of Claims	848	1,213	16,368	2,066	4,118
Gain on Sale of Capital Assets	1,044	26	1,706	3	140
Other General Revenues	175,050	177,799	169,986	145,227	386,140
Capital Contributions	5,854	5,593	41,343	61,561	21,015
Contributions to Permanent and Term Endowments	217,683	209,404	255,688	276,276	207,888
Special Items					698
Transfers-Internal Activities	4,777,546	5,345,718	5,043,006	5,367,035	6,316,901
Total General Revenues, Contributions, Special Items and Transfers	<u>5,320,763</u>	<u>5,826,200</u>	<u>5,607,202</u>	<u>6,008,987</u>	<u>7,115,762</u>
Change in Net Position: Business-Type Activities	<u>1,963,761</u>	<u>5,127,639</u>	<u>8,234,731</u>	<u>2,349,990</u>	<u>(2,321,462)</u>
Change in Net Position: Primary Government	<u>\$ 4,332,208</u>	<u>\$ 9,075,368</u>	<u>\$25,848,920</u>	<u>\$15,222,835</u>	<u>\$ 1,198,696</u>

Source: 2011 – 2020 state of Texas financial statements

STATE OF TEXAS

Statistical Section: Financial Trends Information**Fund Balances: Governmental Funds****Last Ten Fiscal Years**

(Amounts in Millions)

	2011	2012	2013	2014	2015
GENERAL FUND					
Nonspendable	\$ 501	\$ 678	\$ 599	\$ 596	\$ 843
Restricted	1,393	1,764	1,160	1,091	900
Committed	4,185	5,283	5,159	5,138	4,765
Assigned	29	44	95	70	23
Unassigned	1,077	1,095	8,028	10,864	11,351
Total General Fund	<u>\$ 7,185</u>	<u>\$ 8,864</u>	<u>\$ 15,041</u>	<u>\$ 17,759</u>	<u>\$ 17,882</u>

ALL OTHER GOVERNMENTAL FUNDS					
Nonspendable	\$ 12,254	\$ 12,915	\$ 13,203	\$ 13,837	\$ 14,483
Restricted	22,606	21,897	23,051	28,344	30,314
Committed	758	1,013	883	2,552	1,961
Assigned	2	2	2	726	40
Unassigned	(738)	(511)	(688)	(555)	
Total All Other Governmental Funds	<u>\$ 34,882</u>	<u>\$ 35,316</u>	<u>\$ 36,451</u>	<u>\$ 44,904</u>	<u>\$ 46,798</u>

	2016	2017	2018	2019	2020
GENERAL FUND					
Nonspendable	\$ 728	\$ 698	\$ 725	\$ 712	\$ 751
Restricted	1,547	1,166	1,899	1,372	1,753
Committed	4,602	4,545	5,235	5,154	7,257
Assigned	115	51	41	51	11
Unassigned	7,680	5,558	5,288	8,990	7,039
Total General Fund	<u>\$ 14,672</u>	<u>\$ 12,018</u>	<u>\$ 13,188</u>	<u>\$ 16,279</u>	<u>\$ 16,811</u>

ALL OTHER GOVERNMENTAL FUNDS					
Nonspendable	\$ 16,692	\$ 41,099	\$ 43,835	\$ 46,334	\$ 46,482
Restricted	31,584	11,654	12,975	15,126	16,744
Committed	1,276	1,036	841	1,016	617
Assigned	574	880	1,324	1,123	2
Unassigned		(9)			
Total All Other Governmental Funds	<u>\$ 50,126</u>	<u>\$ 54,660</u>	<u>\$ 58,975</u>	<u>\$ 63,599</u>	<u>\$ 63,845</u>

Source: 2011 – 2020 state of Texas financial statements

Statistical Section: Financial Trends Information**Changes in Fund Balances: Governmental Funds****Last Ten Fiscal Years¹**

(Amounts in Millions)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
REVENUES										
Taxes	\$ 39,632	\$ 44,171	\$ 47,857	\$ 51,413	\$ 51,096	\$ 47,971	\$ 50,194	\$ 56,102	\$ 59,336	\$ 56,567
Federal	44,907	38,219	38,016	39,776	41,869	44,284	43,669	46,306	46,829	56,223
Licenses, Fees and Permits	4,661	5,076	5,178	5,251	5,308	5,266	5,523	5,654	5,817	5,515
Sales of Goods and Services	3,609	3,204	3,011	4,999	(574)	2,405	4,901	3,780	3,866	5,294
Interest and Other Investment Income	551	432	473	752	638	555	973	1,026	1,120	2,221
Land Income	593	611	625	577	590	685	540	546	693	830
Settlement of Claims	2,125	1,860	2,355	2,911	3,748	4,840	4,172	4,920	4,709	652
Other Revenues	3,087	3,888	4,068	4,182	4,676	5,253	5,364	5,789	6,044	6,178
Total Revenues	99,165	97,461	101,583	109,861	107,351	111,259	115,336	124,123	128,414	133,480
EXPENDITURES										
General Government	3,981	3,065	2,804	2,875	2,873	2,869	3,171	3,366	3,604	3,711
Education	28,639	25,715	25,313	27,148	27,937	28,671	28,392	28,657	29,689	31,729
Employee Benefits	14	14	19	18	14	47	26	27	20	25
Teacher Retirement State Contributions	1,854	1,641	1,675	1,957	2,736	2,081	2,149	2,629	2,992	2,971
Health and Human Services	44,869	44,709	44,841	47,947	51,741	55,544	55,466	57,994	57,209	63,981
Public Safety and Corrections	5,415	5,114	5,171	4,891	5,595	6,038	6,202	6,628	6,599	6,284
Transportation	3,647	3,788	4,677	1,068	3,581	3,643	3,741	3,831	4,074	4,422
Natural Resources and Recreation	1,518	1,619	1,840	4,897	2,186	2,124	2,138	2,169	2,241	2,863
Regulatory Services	407	412	461	791	486	736	420	427	451	466
Capital Outlay	3,737	3,528	3,511	5,529	5,447	6,371	7,053	6,819	7,862	9,575
Debt Service:										
Principal	592	580	706	836	757	746	769	869	954	1,030
Interest	757	725	737	769	757	792	844	883	865	870
Other Financing Fees	16	8	7	16	18	12	14	2	6	17
Total Expenditures	95,446	90,918	91,762	98,742	104,128	109,674	110,385	114,301	116,566	127,944
Excess of Revenues Over Expenditures	3,719	6,543	9,821	11,119	3,223	1,585	4,951	9,822	11,848	5,536
OTHER FINANCING SOURCES (USES)										
Bonds and Notes Issued	1,566	338	1,142	953	2,578	1,089	1,914	451	662	507
Bonds Issued for Refunding	547	38	99	2,432	1,943	1,693	1,292	25	652	3,567
Premiums (Discounts) on Bonds Issued	85	14	200	408	642	359	406	16	91	256
Payment to Escrow for Refunding	(580)	(62)	(113)	(2,671)	(2,284)	(1,825)	(1,461)	(25)	(737)	(3,768)
Increase in Obligation for Capital Leases	3	3		15		1			1	
Sale of Capital Assets	9	31	17	41	79	73	23	15	20	36
Service Concession Arrangement						25			1	
Gain (Loss) on Other Financial Activity				7	22	(59)	(3)			
Insurance Recoveries	12	2	5	9	22	3	10	17	11	23
Capital Contributions						55	84			1
Distributions from Permanent Fund										
Principal								(11)	(10)	(12)
Transfer In (Note 12)	6,138	7,278	7,059	9,192	9,709	7,587	6,372	10,397	9,886	11,443
Transfer Out (Note 12)	(10,344)	(11,249)	(10,883)	(13,321)	(13,941)	(12,365)	(11,705)	(15,431)	(15,060)	(17,732)
Total Other Financing Sources (Uses)	(2,564)	(3,607)	(2,474)	(2,935)	(1,230)	(3,364)	(3,068)	(4,546)	(4,483)	(5,678)
Net Change in Fund Balances	\$ 1,155	\$ 2,936	\$ 7,347	\$ 8,184	\$ 1,993	\$ (1,779)	\$ 1,883	\$ 5,276	\$ 7,365	\$ (142)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES										
	1.5%	1.5%	1.6%	1.7%	1.5%	1.5%	1.6%	1.6%	1.7%	1.6%

¹This table comprises the following funds: general, special revenue, debt service, capital projects and permanent.

Source: 2011 – 2020 state of Texas financial statements

STATE OF TEXAS

Statistical Section: Revenue Capacity Information**Taxable Sales by Industry****For the Calendar Years 2010 through 2019¹**

(Amounts in Millions)

NAICS² Industry	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Agriculture, Forestry, Fishing, Hunting	\$ 137	\$ 147	\$ 178	\$ 182	\$ 212	\$ 224	\$ 227	\$ 246	\$ 269	\$ 291
Mining, Quarrying, Oil & Gas Extraction	12,514	21,010	27,477	28,079	32,312	22,124	13,844	19,460	27,041	26,925
Utilities	9,525	9,945	9,363	9,978	11,385	11,121	10,663	10,985	11,721	12,052
Construction	10,834	12,725	15,065	16,728	18,535	19,877	20,352	20,944	23,064	25,238
Manufacturing	23,787	27,910	31,419	33,768	37,149	36,175	34,703	39,100	43,893	45,885
Wholesale Trade	23,447	27,595	29,933	31,730	35,503	33,536	33,785	37,862	43,346	45,005
Retail Trade	133,441	140,924	152,791	161,779	170,661	175,959	178,251	183,898	193,646	204,949
Transportation, Warehousing	2,508	3,092	3,335	3,799	3,634	3,938	3,880	4,567	5,109	6,388
Information	33,036	34,618	36,448	38,434	41,452	43,056	43,948	45,694	48,782	50,886
Finance, Insurance	2,404	2,604	2,646	2,829	3,157	4,326	4,326	4,620	4,245	4,342
Real Estate, Rental, Leasing	7,814	9,204	10,488	11,554	12,770	12,257	11,584	13,346	15,672	16,674
Professional, Scientific, Technical Services	7,861	8,766	9,411	10,229	11,398	11,785	12,204	13,108	13,763	15,153
Management of Companies, Enterprises	322	393	440	513	757	972	1,066	1,090	1,262	1,696
Administration, Support, Waste Mgmt, Remediation Services	9,508	10,183	10,911	11,419	12,360	13,051	13,659	14,617	15,477	16,542
Educational Services	450	474	460	502	517	541	567	599	642	714
Health Care, Social Assistance	841	846	995	1,040	1,094	1,192	1,255	1,275	1,366	1,476
Arts, Entertainment, Recreation	3,640	3,940	4,137	4,511	4,881	5,184	5,355	5,638	6,024	6,304
Accommodation, Food Services	34,635	37,162	40,440	42,634	45,949	49,240	51,302	53,274	56,464	59,811
Other Services (Except Public Administration)	7,676	8,344	9,195	9,643	10,351	10,543	10,516	11,016	11,492	12,145
Public Administration	1,687	1,961	2,626	2,330	1,965	2,043	1,959	1,951	2,126	2,239
Nonclassifiable	4	6	5	5	5	3	2	2	3	3
Other	19	94	888	160	171	734	208	421	922	2,134
Total Taxable Sales	\$ 326,090	\$ 361,943	\$ 398,651	\$ 421,846	\$ 456,218	\$ 457,881	\$ 453,656	\$ 483,713	\$ 526,329	\$ 556,852
Direct Sales Tax Rate	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%

¹ Fiscal 2020 data is not available until mid-year of the following fiscal year. Prior years subject to revisions due to length of verification process and amended returns.² North American Industry Classification System

Note: The amount of sales tax revenue should not be calculated from the table as there are numerous adjustments, allocations and refunds to arrive at actual taxable revenue.

Source: Texas Comptroller of Public Accounts, "Quarterly Sales Tax Reports"

STATE OF TEXAS

Statistical Section: Revenue Capacity Information**State Tax Collections****Last Ten Fiscal Years**

(Amounts in Millions, Except Per Capita State Tax Collections and Percentage Data)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Tax Collections ¹	\$ 39,632	\$ 44,171	\$ 47,857	\$ 51,413	\$ 51,096	\$ 47,971	\$ 50,194	\$ 55,963	\$ 59,322	\$ 57,262
Percentage Tax Collection Change From Prior Year	10.5%	11.5%	8.3%	7.4%	(0.6)%	(6.1)%	4.6%	11.5%	6.0%	(3.5)%
Resident Population	25.7	26.1	26.5	27.0	27.5	28.0	28.3	28.7	29.0	29.4
Percentage Population Change From Prior Year	1.6%	1.7%	1.6%	1.8%	1.8%	1.6%	1.3%	1.2%	1.3%	1.1%
State Tax Collections Per Capita	\$ 1,542	\$ 1,692	\$ 1,806	\$ 1,904	\$ 1,858	\$ 1,713	\$ 1,774	\$ 1,950	\$ 2,046	\$ 1,948

¹ This table comprises the following funds: general, special revenue, debt service and capital projects. Prior years are subject to revisions.

Source: Tax collection figures are from the 2011–2020 state of Texas financial statements.

Resident population figures are from the U.S. Department of Commerce, Bureau of Census and Bureau of Economic Analysis and were revised from prior years due to changes in methodology, inflation factors, price indicators and revisions to interim census figures.

Total Retail Sales**Last Ten Years¹**

(Amounts in Millions)

Year	Retail Sales	Percent Change
2011	\$ 432,915	8.4%
2012	460,846	6.5%
2013	487,031	5.7%
2014	522,842	7.4%
2015	523,058	0.0%
2016	533,696	2.0%
2017	533,994	0.1%
2018	570,604	6.9%
2019	599,848	5.1%
2020 ²	273,955	(0.4)%

¹ Reported amounts for retail sales may be revised each year as more complete information is received.² Amount is for first half of 2020 and the percentage change is calculated over the first half of 2019.

Source: Texas Comptroller of Public Accounts

Statistical Section: Revenue Capacity Information**Texas Gross State Product by Industry****Last Ten Years¹**

(Amounts in Millions, Except Percentage Data)

NAICS² Industry	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Agriculture, Forestry										
and Fishing	\$ 8,465	\$ 8,218	\$ 10,898	\$ 10,433	\$ 11,928	\$ 8,674	\$ 9,338	\$ 8,979	\$ 10,820	\$ 12,460
Percent Change	(6.3)%	(2.9)%	32.6%	(4.3)%	14.3%	(27.3)%	7.7%	(3.8)%	20.5%	15.2%
Mining and Natural										
Resources	146,001	158,861	183,266	201,809	117,980	93,229	126,886	161,670	153,186	103,944
Percent Change	19.6%	8.8%	15.4%	10.1%	(41.5)%	(21.0)%	36.1%	27.4%	(5.2)%	(32.1)%
Construction										
	56,842	63,588	68,103	75,452	81,524	85,411	87,640	92,839	100,869	100,421
Percent Change	2.0%	11.9%	7.1%	10.8%	8.0%	4.8%	2.6%	5.9%	8.6%	(0.4)%
Manufacturing										
	203,495	206,104	224,083	202,208	211,060	197,712	216,003	237,662	246,436	247,373
Percent Change	15.3%	1.3%	8.7%	(9.8)%	4.4%	(6.3)%	9.3%	10.0%	3.7%	0.4%
Trade, Transportation										
and Utilities	244,618	266,982	275,782	290,701	306,595	307,391	315,673	334,261	353,621	347,552
Percent Change	6.7%	9.1%	3.3%	5.4%	5.5%	0.3%	2.7%	5.9%	5.8%	(1.7)%
Information										
	50,188	49,328	53,965	54,249	57,316	58,469	61,527	65,963	69,609	67,755
Percent Change	0.2%	(1.7)%	9.4%	0.5%	5.7%	2.0%	5.2%	7.2%	5.5%	(2.7)%
Financial Activities										
	178,923	192,555	202,323	221,582	233,882	249,353	259,512	278,090	293,873	292,945
Percent Change	6.9%	7.6%	5.1%	9.5%	5.6%	6.6%	4.1%	7.2%	5.7%	(0.3)%
Professional and										
Business Services	140,676	150,573	157,256	171,879	181,433	184,262	196,130	212,380	228,118	226,946
Percent Change	6.8%	7.0%	4.4%	9.3%	5.6%	1.6%	6.4%	8.3%	7.4%	(0.5)%
Educational and										
Health Services	89,109	92,472	95,613	100,267	107,723	113,536	117,756	123,010	129,974	127,535
Percent Change	4.3%	3.8%	3.4%	4.9%	7.4%	5.4%	3.7%	4.5%	5.7%	(1.9)%
Leisure and										
Hospitality Services	40,420	43,476	45,459	51,413	56,580	59,003	60,890	64,834	68,289	60,788
Percent Change	3.8%	7.6%	4.6%	13.1%	10.0%	4.3%	3.2%	6.5%	5.3%	(11.0)%
Other Private Services										
	25,735	27,658	28,889	31,388	32,526	32,858	33,607	36,034	38,083	37,539
Percent Change	1.7%	7.5%	4.5%	8.7%	3.6%	1.0%	2.3%	7.2%	5.7%	(1.4)%
Government,										
including Schools	146,749	151,562	156,612	161,439	169,910	175,734	180,670	186,789	194,079	192,622
Percent Change	0.6%	3.3%	3.3%	3.1%	5.2%	3.4%	2.8%	3.4%	3.9%	(0.8)%
TOTAL										
	\$ 1,331,221	\$ 1,411,377	\$ 1,502,249	\$ 1,572,820	\$ 1,568,457	\$ 1,565,632	\$ 1,665,632	\$ 1,802,511	\$ 1,886,957	\$ 1,817,880
Percent Change	7.6%	6.0%	6.4%	4.7%	(0.3)%	(0.2)%	6.4%	8.2%	4.7%	(3.7)%
TOTAL										
(In 2012 Chained Dollars)	\$ 1,343,791	\$ 1,411,379	\$ 1,472,104	\$ 1,523,057	\$ 1,596,362	\$ 1,600,260	\$ 1,646,264	\$ 1,712,764	\$ 1,788,527	\$ 1,729,047
Percent Change	3.2%	5.0%	4.3%	3.5%	4.8%	0.2%	2.9%	4.0%	4.4%	(3.3)%

¹ The U.S. Bureau of Economic Analysis periodically revises its personal income and gross product data for states. These revisions include data changes for previous years as new and more complete information becomes available.

² North American Industry Classification System

Source: U.S. Bureau of Economic Analysis, IHS Markit, and Texas Comptroller of Public Accounts

STATE OF TEXAS

Statistical Section: Debt Capacity Information**Legal Debt Margin Information****Last Ten Fiscal Years**

(Amounts in Thousands, Except Percentage Data)

	2011	2012	2013	2014	2015
Debt Service Limit ¹	\$ 1,782,305	\$ 1,908,572	\$ 2,092,423	\$ 2,254,734	\$ 2,373,010
Total Net Debt Service Applicable to Limit	<u>1,318,175</u>	<u>1,329,298</u>	<u>1,271,754</u>	<u>1,222,025</u>	<u>1,256,462</u>
Legal Debt Service Margin	<u>\$ 464,130</u>	<u>\$ 579,274</u>	<u>\$ 820,669</u>	<u>\$ 1,032,709</u>	<u>\$ 1,116,548</u>
Total Net Debt Service Applicable to Limit as a Percentage of Debt Service Limit	74.0%	69.6%	60.8%	54.2%	52.9%

	2016	2017	2018	2019	2020
Debt Service Limit ¹	\$ 2,465,908	\$ 2,537,134	\$ 2,659,565	\$ 2,734,127	\$ 2,766,461
Total Net Debt Service Applicable to Limit	<u>1,171,046</u>	<u>1,192,336</u>	<u>1,175,171</u>	<u>1,130,601</u>	<u>1,476,204</u>
Legal Debt Service Margin	<u>\$ 1,294,862</u>	<u>\$ 1,344,798</u>	<u>\$ 1,484,394</u>	<u>\$ 1,603,526</u>	<u>\$ 1,290,257</u>
Total Net Debt Service Applicable to Limit as a Percentage of Debt Service Limit	47.5%	47.0%	44.2%	41.4%	53.4%

Legal Debt Service Margin Calculation for Fiscal 2020

Unrestricted General Revenue fiscal 2018	\$56,729,502
Unrestricted General Revenue fiscal 2019	55,092,701
Unrestricted General Revenue fiscal 2020	54,165,463
Debt Service Limit ¹	2,766,461
Debt Service Applicable to Limit:	
Debt Service on Outstanding Debt Payable from	
General Revenue (GR)	681,866
Plus: Estimated Debt Service on Authorized but	
Unissued Debt Payable From GR	<u>794,338</u>
Total Net Debt Service Applicable to Limit	1,476,204
Legal Debt Service Margin	<u>\$ 1,290,257</u>

¹ Debt service limit – Under state law, the maximum annual debt service in any fiscal year on state debt payable from the general revenue fund may not exceed 5 percent of an amount equal to the average of the unrestricted general revenue fund revenues for the three preceding fiscal years.

Source: Texas Bond Review Board

Statistical Section: Debt Capacity Information**Ratio of Outstanding Debt by Type****Last Ten Fiscal Years**

(Amounts in Millions, Except Percentage Data and Per Capita)

Description of Issue	2011	2012	2013	2014	2015
GOVERNMENTAL ACTIVITIES					
Notes and Loans Payable	\$ 1,150	\$ 1,381	\$ 1,528	\$ 1,295	\$ 1,548
Notes and Loans Payable - Direct Borrowings					
General Obligation Bonds Payable	11,520	11,314	12,089	12,052	14,177
General Obligation Bonds Payable - Direct Placements					
Revenue Bonds Payable	5,456	4,277	4,100	4,662	4,490
Revenue Bonds Payable - Direct Placements					
Capital Lease Obligations	14	12	2	34	30
Total Governmental Activities	<u>\$18,140</u>	<u>\$16,984</u>	<u>\$17,719</u>	<u>\$18,043</u>	<u>\$20,245</u>
BUSINESS-TYPE ACTIVITIES					
Notes and Loans Payable	\$ 2,006	\$ 2,075	\$ 2,322	\$ 2,140	\$ 1,243
Notes and Loans Payable - Direct Borrowings/Placements					
General Obligation Bonds Payable	2,956	3,230	3,670	3,765	3,955
General Obligation Bonds Payable - Direct Placements					
Revenue Bonds Payable	18,767	19,033	20,964	20,404	21,466
Revenue Bonds Payable - Direct Borrowings/Placements					
Capital Lease Obligations	20	22	20	17	61
Capital Leases - Direct Borrowings/Placements					
Total Business-Type Activities	<u>\$23,749</u>	<u>\$24,360</u>	<u>\$26,976</u>	<u>\$26,326</u>	<u>\$26,725</u>
Total Primary Government	<u>\$41,889</u>	<u>\$41,344</u>	<u>\$44,695</u>	<u>\$44,369</u>	<u>\$46,970</u>
Percentage of Personal Income Per Capita ¹	4.0%	3.7%	3.9%	3.6%	3.7%
	\$ 1,630	\$ 1,582	\$ 1,684	\$ 1,642	\$ 1,707
Description of Issue	2016	2017	2018	2019	2020
GOVERNMENTAL ACTIVITIES					
Notes and Loans Payable	\$ 1,423	\$ 1,372	\$ 1,607	\$ 1,019	\$ 970
Notes and Loans Payable - Direct Borrowings				302	314
General Obligation Bonds Payable	15,060	15,884	15,416	14,976	14,733
General Obligation Bonds Payable - Direct Placements				287	285
Revenue Bonds Payable	4,290	4,777	4,496	4,356	4,078
Revenue Bonds Payable - Direct Placements				150	150
Capital Lease Obligations	27	23	19	16	12
Total Governmental Activities	<u>\$20,800</u>	<u>\$22,056</u>	<u>\$21,538</u>	<u>\$21,106</u>	<u>\$20,542</u>
BUSINESS-TYPE ACTIVITIES					
Notes and Loans Payable	\$ 2,195	\$ 2,324	\$ 2,204	\$ 1,020	\$ 832
Notes and Loans Payable - Direct Borrowings/Placements				1,048	274
General Obligation Bonds Payable	4,330	4,363	4,410	3,978	3,925
General Obligation Bonds Payable - Direct Placements				139	107
Revenue Bonds Payable	23,411	26,020	29,967	32,348	35,979
Revenue Bonds Payable - Direct Borrowings/Placements				512	465
Capital Lease Obligations	70	73	113	163	173
Capital Leases - Direct Borrowings/Placements				100	90
Total Business-Type Activities	<u>\$30,006</u>	<u>\$32,780</u>	<u>\$36,694</u>	<u>\$39,308</u>	<u>\$41,845</u>
Total Primary Government	<u>\$50,806</u>	<u>\$54,836</u>	<u>\$58,232</u>	<u>\$60,414</u>	<u>\$62,387</u>
Percentage of Personal Income Per Capita ¹	4.0%	4.0%	4.0%	3.9%	3.9%
	\$ 1,817	\$ 1,935	\$ 2,031	\$ 2,080	\$ 2,124

¹ Prior years numbers are subject to revisions. Calculation based on resident population figures from U.S. Bureau of the Census and Texas Comptroller of Public Account Source: 2011 – 2020 state of Texas financial statements

STATE OF TEXAS

Statistical Section: Debt Capacity Information**Ratios of General Bonded Debt Outstanding****Last Ten Fiscal Years¹**

(Amounts in Millions, Except Percentage Data and General Bonded Debt Per Capita)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Bonded Debt (General Obligation)										
Bonds Payable Only)	\$ 14,476	\$ 14,544	\$ 15,759	\$ 15,817	\$ 18,132	\$ 19,390	\$ 20,247	\$ 19,826	\$ 18,954	\$ 18,659
Percentage Bonded Debt										
Change From Prior Year	11.1%	0.5%	8.4%	0.4%	14.6%	6.9%	4.4%	(2.1)%	(4.4)%	(1.6)%
Tax Collections	\$ 39,632	\$ 44,171	\$ 47,857	\$ 51,413	\$ 51,096	\$ 47,971	\$ 50,194	\$ 55,963	\$ 59,322	\$ 57,262
Percentage Bonded Debt to										
Tax Collections	36.5%	32.9%	32.9%	30.8%	35.5%	40.4%	40.3%	35.4%	32.0%	32.6%
Resident Population	25.7	26.1	26.5	27.0	27.5	28.0	28.3	28.7	29.0	29.4
General Bonded Debt										
Per Capita	\$ 563	\$ 557	\$ 594	\$ 585	\$ 659	\$ 694	\$ 715	\$ 691	\$ 653	\$ 635

¹ Historical data may reflect a variety of changes in methodology, inflation factors, price indicators and revisions to interim census figures made by the U.S. Bureau of Economic Analysis.

Source: Bonded debt and tax collection amounts are from the 2011 – 2020 state of Texas financial statements.

Resident population figures are from the U.S. Department of Commerce, Bureau of Census and Bureau of Economic Analysis.

STATE OF TEXAS

Statistical Section: Debt Capacity Information

Pledged Revenue Bond Coverage

Last Ten Fiscal Years

(Amounts in Thousands, Except Ratio Data)

	2011	2012	2013	2014	2015
GOVERNMENTAL ACTIVITIES					
Pledged Revenue Bond Amount	\$ 6,085,973	\$ 6,619,706	\$ 6,823,519	\$ 7,497,602	\$ 7,538,774
Operating Expenditures	6,729,036	6,075,344	6,738	7,353,756	7,849,850
Net Available Revenue	\$ (643,063)	\$ 544,362	\$ 6,816,781	\$ 143,846	\$ (311,076)
Debt Service:					
Principal	\$ 161,750	\$ 170,650	\$ 172,015	\$ 174,925	\$ 162,130
Interest	263,708	210,694	203,294	196,102	202,315
Total Debt Service	\$ 425,458	\$ 381,344	\$ 375,309	\$ 371,027	\$ 364,445
Coverage Ratio	(1.5)	1.4	18.2	0.4	(0.9)
BUSINESS-TYPE ACTIVITIES					
Pledged Revenue Bond Amount	\$12,864,956	\$13,595,957	\$14,723,022	\$16,052,498	\$17,008,284
Operating Expenditures	9,986,234	10,516,772	11,780,640	12,203,713	13,180,793
Net Available Revenue	\$ 2,878,722	\$ 3,079,185	\$ 2,942,382	\$ 3,848,785	\$ 3,827,491
Debt Service:					
Principal	\$ 638,223	\$ 637,203	\$ 705,187	\$ 773,920	\$ 837,544
Interest	792,065	827,258	802,272	843,685	877,431
Total Debt Service	\$ 1,430,288	\$ 1,464,461	\$ 1,507,459	\$ 1,617,605	\$ 1,714,975
Coverage Ratio	2.0	2.1	2.0	2.4	2.2
COMPONENT UNITS¹					
Pledged Revenue Bond Amount	\$ 97,297	\$ 42,905	\$ 189,908	\$ 145,536	\$ 67,252
Operating Expenditures	1,038	754	217		
Net Available Revenue	\$ 96,259	\$ 42,151	\$ 189,691	\$ 145,536	\$ 67,252
Debt Service:					
Principal	\$ 58,588	\$ 29,849	\$ 92,259	\$ 43,186	\$ 34,956
Interest	11,760	10,943	11,615	9,463	6,041
Total Debt Service	\$ 70,348	\$ 40,792	\$ 103,874	\$ 52,649	\$ 40,997
Coverage Ratio	1.4	1.0	1.8	2.8	1.6
Total Combined Coverage Ratio	1.2	1.9	5.0	2.0	1.7

Concluded on the following page

¹ This bond data includes operating revenues, interest earned on investments, other pledged revenues and other sources. Operating expenditures include capital outlay expenditures.

Source: 2011 – 2020 state of Texas financial statements and bond reporting system

STATE OF TEXAS

Statistical Section: Debt Capacity Information**Pledged Revenue Bond Coverage (concluded)****Last Ten Fiscal Years**

(Amounts in Thousands, Except Ratio Data)

	2016	2017	2018	2019	2020
GOVERNMENTAL ACTIVITIES					
Pledged Revenue Bond Amount	\$ 8,300,451	\$ 8,485,616	\$ 8,918,589	\$ 9,475,723	\$ 9,397,252
Operating Expenditures	8,703,430	9,676,211	9,766,522	10,606,135	13,100,406
Net Available Revenue	\$ (402,979)	\$ (1,190,595)	\$ (847,933)	\$ (1,130,412)	\$ (3,703,154)
Debt Service:					
Principal	\$ 164,585	\$ 166,300	\$ 302,475	\$ 316,345	\$ 251,550
Interest	179,164	197,704	496,637	486,388	197,640
Total Debt Service	\$ 343,749	\$ 364,004	\$ 799,112	\$ 802,733	\$ 449,190
Coverage Ratio	(1.2)	(3.3)	(1.1)	(1.4)	(8.2)
BUSINESS-TYPE ACTIVITIES					
Pledged Revenue Bond Amount	\$17,241,074	\$18,159,904	\$19,767,409	\$21,331,158	\$22,023,510
Operating Expenditures	15,240,489	15,306,246	15,734,887	16,776,755	17,674,156
Net Available Revenue	\$ 2,000,585	\$ 2,853,658	\$ 4,032,522	\$ 4,554,403	\$ 4,349,354
Debt Service:					
Principal	\$ 1,038,866	\$ 859,514	\$ 904,361	\$ 953,570	\$ 1,021,012
Interest	919,464	1,008,241	1,098,441	1,232,567	1,278,656
Total Debt Service	\$ 1,958,330	\$ 1,867,755	\$ 2,002,802	\$ 2,186,137	\$ 2,299,668
Coverage Ratio	1.0	1.5	2.0	2.1	1.9
COMPONENT UNITS¹					
Pledged Revenue Bond Amount	\$ 82,195	\$ 34,095	\$ 16,921	\$ 34,110	\$ 16,122
Operating Expenditures					
Net Available Revenue	\$ 82,195	\$ 34,095	\$ 16,921	\$ 34,110	\$ 16,122
Debt Service:					
Principal	\$ 31,718	\$ 30,274	\$ 14,390	\$ 5,670	\$ 7,615
Interest	3,915	2,430	1,301	997	2,052
Total Debt Service	\$ 35,633	\$ 32,704	\$ 15,691	\$ 6,667	\$ 9,667
Coverage Ratio	2.3	1.0	1.1	5.1	1.7
Total Combined Coverage Ratio	0.7	0.7	1.1	1.2	0.2

¹ This bond data includes operating revenues, interest earned on investments, other pledged revenues and other sources. Operating expenditures include capital outlay expenditures.

Source: 2011 – 2020 state of Texas financial statements and bond reporting system

Statistical Section: Demographic and Economic Information
Texas Nonfarm Employment Detail: Number of Jobs
Calendar Years 2011 – 2020¹

Employment by Industry	2011	2012	2013	2014	2015
GOODS-PRODUCING					
Natural Resources and Mining	237,400	270,800	289,000	311,200	272,400
Construction	564,100	584,500	613,300	651,800	684,100
Manufacturing:					
Durables	550,100	576,800	582,100	590,200	578,300
Nondurables	291,500	293,400	293,900	297,500	301,000
Total, Goods-Producing	<u>1,643,100</u>	<u>1,725,500</u>	<u>1,778,300</u>	<u>1,850,700</u>	<u>1,835,800</u>
SERVICE-PROVIDING					
Trade, Transportation, and Utilities:					
Wholesale Trade	500,800	524,600	541,900	561,000	573,000
Retail Trade	1,159,500	1,186,100	1,221,200	1,257,800	1,298,900
Transportation and Warehousing	385,300	402,100	415,300	433,900	458,100
Utilities	48,500	48,400	48,800	49,000	49,500
Information	195,200	196,800	200,600	201,500	200,400
Financial Activities:					
Finance and Insurance	466,800	481,900	496,100	503,900	517,700
Real Estate and Rental and Leasing	174,200	179,900	187,900	196,600	201,200
Professional and Business Services:					
Professional, Scientific and Technical	592,700	626,500	651,700	684,500	716,100
Management, Administrative and Support	759,800	796,900	831,500	871,200	892,100
Educational and Health Services:					
Educational Services, Private	161,400	166,600	174,000	180,400	188,400
Health Care and Social Assistance	1,252,400	1,280,200	1,312,200	1,341,200	1,388,600
Leisure and Hospitality	1,041,400	1,086,500	1,139,700	1,188,200	1,242,000
Other Services	370,400	385,700	400,100	413,000	419,800
Government:					
Federal Civilian	201,400	199,200	197,000	193,200	194,300
State	399,400	394,700	396,300	396,600	397,000
Local	1,253,300	1,233,100	1,248,600	1,271,000	1,293,400
Total, Service-Providing	<u>8,962,500</u>	<u>9,189,200</u>	<u>9,462,900</u>	<u>9,743,000</u>	<u>10,030,500</u>
Total Nonfarm Employment	<u>10,605,600</u>	<u>10,914,700</u>	<u>11,241,200</u>	<u>11,593,700</u>	<u>11,866,300</u>

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¹ Data in the table are annual averages. Prior years are subject to annual benchmark revisions.

² Data for 2020 includes estimates for the final month.

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available.

This table provides alternative information regarding the source of the state's major tax revenue.

Source: Texas Workforce Commission and IHS Markit

Statistical Section: Demographic and Economic Information**Texas Nonfarm Employment Detail: Number of Jobs (concluded)****Calendar Years 2011 – 2020¹**

Employment by Industry	2016	2017	2018	2019	2020²
GOODS-PRODUCING					
Natural Resources and Mining	213,300	222,000	246,600	249,900	204,800
Construction	700,600	712,200	739,900	776,300	758,000
Manufacturing:					
Durables	541,700	542,100	564,800	582,700	561,500
Nondurables	305,300	310,900	317,400	323,900	320,600
Total, Goods-Producing	1,760,900	1,787,200	1,868,700	1,932,800	1,844,900
SERVICE-PROVIDING					
Trade, Transportation, and Utilities:					
Wholesale Trade	569,200	577,200	595,600	610,400	584,600
Retail Trade	1,324,200	1,328,000	1,329,400	1,321,300	1,284,000
Transportation and Warehousing	471,400	490,400	508,700	529,700	534,900
Utilities	49,900	50,700	51,800	52,800	53,700
Information	202,300	203,100	204,900	208,600	199,400
Financial Activities:					
Finance and Insurance	531,500	546,800	556,900	571,700	585,300
Real Estate and Rental and Leasing	204,800	214,000	221,900	229,300	225,600
Professional and Business Services:					
Professional, Scientific and Technical	732,800	749,600	782,900	823,100	854,100
Management, Administrative and Support	907,200	928,600	955,500	969,000	932,100
Educational and Health Services:					
Educational Services, Private	195,100	202,100	208,200	217,200	209,200
Health Care and Social Assistance	1,430,100	1,464,400	1,490,700	1,524,000	1,483,900
Leisure and Hospitality	1,289,700	1,319,500	1,356,600	1,394,100	1,199,200
Other Services	423,500	426,800	435,600	445,600	423,200
Government:					
Federal Civilian	197,800	199,900	201,300	204,300	215,700
State	404,900	409,800	412,800	419,400	407,300
Local	1,318,200	1,329,800	1,337,600	1,348,200	1,325,600
Total, Service-Providing	10,252,600	10,440,700	10,650,400	10,868,700	10,517,800
Total Nonfarm Employment	12,013,500	12,227,900	12,519,100	12,801,500	12,362,700

¹ Data in the table are annual averages. Prior years are subject to annual benchmark revisions.² Data for 2020 includes estimates for the final month.

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available.

This table provides alternative information regarding the source of the state's major tax revenue.

Source: Texas Workforce Commission and IHS Markit

Statistical Section: Demographic and Economic Information

Texas and U.S. Selected Statistics

Last Ten Calendar Years¹

Year	Population (In Thousands)				Total Personal Income (In Millions)				Per Capita Income			
	Texas	Percent Change	U.S.	Percent Change	Texas	Percent Change	U.S.	Percent Change	Texas	Percent Change	U.S.	Percent Change
2011	25,703	1.6%	312,289	0.7%	\$1,057,758	9.4%	\$13,326,770	6.2%	\$41,154	7.7%	\$42,674	5.4%
2012	26,131	1.7%	314,498	0.7%	1,132,222	7.0%	14,010,140	5.1%	43,328	5.3%	44,548	4.4%
2013	26,546	1.6%	316,646	0.7%	1,159,722	2.4%	14,181,094	1.2%	43,687	0.8%	44,785	0.5%
2014	27,029	1.8%	318,920	0.7%	1,248,710	7.7%	14,991,716	5.7%	46,199	5.7%	47,008	5.0%
2015	27,522	1.8%	321,206	0.7%	1,278,810	2.4%	15,724,240	4.9%	46,465	0.6%	48,954	4.1%
2016	27,958	1.6%	323,460	0.7%	1,278,552	0.0%	16,160,715	2.8%	45,731	(1.6)%	49,962	2.1%
2017	28,334	1.3%	325,454	0.6%	1,369,329	7.1%	16,948,592	4.9%	48,328	5.7%	52,077	4.2%
2018	28,677	1.2%	327,151	0.5%	1,463,962	6.9%	17,851,832	5.3%	51,051	5.6%	54,568	4.8%
2019	29,042	1.3%	328,727	0.5%	1,531,346	4.6%	18,551,504	3.9%	52,728	3.3%	56,434	3.4%
2020 ²	29,371	1.1%	330,408	0.5%	1,597,971	4.4%	19,630,533	5.8%	54,406	3.2%	59,413	5.3%

¹ Prior years are subject to revisions.

² Numbers for 2020 include some estimates for the latter part of the year.

Source: U.S. Bureau of Economic Analysis, U.S. Bureau of the Census and Texas Comptroller of Public Accounts

Texas and U.S. Employment and
Unemployment RatesLast Ten Calendar Years¹

(Thousands of Jobs and Percent)

Year	Nonfarm Employment				Unemployment Percentage Rate	
	Texas	Percent Change	U.S.	Percent Change	Texas	U.S.
2011	10,606	2.2%	131,922	1.2%	7.8%	8.9%
2012	10,915	2.9%	134,157	1.7%	6.7%	8.1%
2013	11,241	3.0%	136,356	1.6%	6.2%	7.4%
2014	11,594	3.1%	138,922	1.9%	5.1%	6.2%
2015	11,866	2.3%	141,804	2.1%	4.4%	5.3%
2016	12,014	1.2%	144,329	1.8%	4.6%	4.9%
2017	12,228	1.8%	146,589	1.6%	4.3%	4.4%
2018	12,519	2.4%	148,891	1.6%	3.9%	3.9%
2019	12,802	2.3%	150,935	1.4%	3.5%	3.7%
2020 ²	12,363	(3.4)%	142,412	(5.6)%	7.7%	8.1%

¹ Prior years numbers are subject to benchmark revisions.

² Texas numbers for 2020 include an estimate for the final month of the year.

Statistical Section: Operating Information**Full-Time Equivalent Employees by Function****Last Ten Fiscal Years**

	2011	2012	2013	2014
FUNCTION				
General Government	13,692	12,955	13,036	12,786
Education	161,636	161,670	163,239	165,199
Employee Benefits	338	334	335	342
Teacher Retirement State Contributions	514	515	533	584
Health and Human Services	58,717	57,790	57,437	57,659
Public Safety and Corrections	51,771	52,310	50,050	49,996
Transportation	12,513	12,436	12,456	12,456
Natural Resources and Recreation	8,388	7,855	7,930	8,070
Regulatory Services	3,942	3,841	3,819	3,867
Total FTEs	<u>311,511</u>	<u>309,706</u>	<u>308,835</u>	<u>310,959</u>
Percentage Change	0.1%	(0.6)%	(0.3)%	0.7%

	2015 ¹	2016	2017	2018	2019	2020 ²
FUNCTION						
General Government	9,366	9,515	9,616	9,637	9,584	9,713
Health and Human Services	54,356	54,357	52,599	50,623	51,517	52,152
Education	170,640	176,526	179,978	181,970	184,696	189,731
Judiciary	1,719	1,754	1,747	1,747	1,747	1,783
Public Safety and Criminal Justice	50,134	51,552	51,952	49,463	49,159	47,883
Natural Resources	8,180	8,180	8,073	8,059	8,201	8,293
Business and Economic Development	15,881	16,072	17,321	17,512	17,884	18,144
Regulatory	3,469	3,490	3,491	3,412	3,418	3,455
The Legislature	2,218	1,973	2,238	1,947	2,190	1,918
Total FTEs	<u>315,963</u>	<u>323,419</u>	<u>327,015</u>	<u>324,370</u>	<u>328,396</u>	<u>333,072</u>
Percentage Change	1.6%	2.4%	1.1%	(0.8)%	1.2%	1.4%

¹ Functions were updated in 2015 to match SAO functions by Article Number.

² Unaudited data reported by agencies. Audited numbers to be reported by SAO later in 2021.

Source: Texas State Auditor's Office (SAO)

STATE OF TEXAS

Statistical Section: Operating Information
Capital Asset Statistics by Function
Last Ten Fiscal Years¹

Function	2011	2012	2013	2014	2015
GENERAL GOVERNMENT					
Number of Texas Facilities Commission Owned Facilities	133	131	131	210	210
State Real Property Inventory in Acres	1,333,113	1,342,680	1,554,664	1,559,615	1,210,769
EDUCATION					
Number of School Districts	1,029	1,244	1,245	1,238	1,225
Number of Students	4,933,617	4,978,120	5,058,939	5,135,880	5,215,282
Number of Higher Education Institutions	148	148	148	148	147
HEALTH AND HUMAN SERVICES					
Number of State Mental Health Facilities	39	39	39	38	38
Number of State Hospitals	11	11	12	12	12
PUBLIC SAFETY AND CORRECTIONS					
Number of State Prisons:					
Texas Department of Criminal Justice only	112	111	111	109	109
Number of Available Beds (Capacity)	163,144	162,057	161,168	156,756	155,634
Number of Authorized Vehicular State Patrol Units	1,572	1,791	1,791	1,804	1,828
TRANSPORTATION					
Centerline Miles of Highways ² (Calendar years)	80,233	80,268	80,323	80,423	80,423
Number of Bridges ⁴	33,883	34,337	34,576	34,892	35,753
NATURAL RESOURCES AND RECREATION					
Number of State Parks Managed	93	94	95	95	95
Number of Park Acreage	621,491	624,602	630,394	630,597	636,213

Concluded on the following page

¹ Prior years are subject to revisions.

² Highway miles = centerline miles under the jurisdiction of the state (miles traveled in one direction regardless of the number of lanes in a roadway). Texas Department of Transportation (TxDOT) transitioned to a new roadway inventory system (GRID) in 2015, due to this there were no mileage changes between 2014 and 2015.

³ Mileage for 2020 is not available until June, 2021.

⁴ Number of bridges are the bridges owned by the state. TxDOT also works on off-system bridges (county and city-owned bridges). Off-system bridges are not included in the number of bridges total.

Source: Various state agencies and official state agency websites.

STATE OF TEXAS

Statistical Section: Operating Information**Capital Asset Statistics by Function (concluded)****Last Ten Fiscal Years¹**

Function	2016	2017	2018	2019	2020
GENERAL GOVERNMENT					
Number of Texas Facilities Commission Owned Facilities	204	204	198	197	197
State Real Property Inventory in Acres	1,212,174	1,218,978	1,218,407	1,218,407	1,246,347
EDUCATION					
Number of School Districts	1,225	1,216	1,217	1,217	1,215
Number of Students	5,284,252	5,359,127	5,399,682	5,431,910	5,493,940
Number of Higher Education Institutions	147	148	148	148	148
HEALTH AND HUMAN SERVICES					
Number of State Mental Health Facilities	38	39	39	39	39
Number of State Hospitals	12	12	10	10	10
PUBLIC SAFETY AND CORRECTIONS					
Number of State Prisons:					
Texas Department of Criminal Justice only	109	104	104	104	104
Number of Available Beds (Capacity)	155,534	152,364	152,327	151,200	150,618
Number of Authorized Vehicular State Patrol Units	2,084	2,220	2,345	2,447	2,818
TRANSPORTATION					
Centerline Miles of Highways ² (Calendar years)	80,483	80,444	80,455	80,606	N/A ³
Number of Bridges ⁴	36,008	36,173	36,149	36,283	36,318
NATURAL RESOURCES AND RECREATION					
Number of State Parks Managed	95	95	95	95	88
Number of Park Acreage	637,491	637,950	642,212	644,681	639,503

¹ Prior years are subject to revisions.

² Highway miles = centerline miles under the jurisdiction of the state (miles traveled in one direction regardless of the number of lanes in a roadway). Texas Department of Transportation (TxDOT) transitioned to a new roadway inventory system (GRID) in 2015, due to this there were no mileage changes between 2014 and 2015.

³ Mileage for 2020 is not available until June, 2021.

⁴ Number of bridges are the bridges owned by the state. TxDOT also works on off-system bridges (county and city-owned bridges). Off-system bridges are not included in the number of bridges total.

Source: Various state agencies and official state agency websites.

Statistical Section: Operating Information
Operating Indicators by Function
Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015
GENERAL GOVERNMENT / REGULATORY SERVICES					
Number of Tax Returns Processed	4,642,495	4,820,459	5,054,013	5,026,391	5,212,002
Number of Licenses Issued ¹	1,390,890	1,472,342	1,484,983	1,231,389	1,279,615
EDUCATION					
Average Daily School Attendance (ADA)	4,592,226	4,633,341	4,699,372	4,780,813	4,854,882
Percent of Students Passing TAKS Test ²	76%	N/A	N/A	N/A	N/A
Percent of Students Passing STAAR Test ²	N/A	N/A	77%	77%	77%
Texas Higher Education Enrollments ¹	1,509,098	1,457,502	1,453,630	1,465,870	1,489,525
Higher Education Degrees Awarded	238,665	251,098	263,371	271,155	287,616
HEALTH AND HUMAN SERVICES					
Number of Medicaid Clients Served ³	3,541,286	3,652,489	3,658,629	3,746,124	4,056,702
Number of TANF Clients Served ³	116,386	107,288	93,988	80,803	70,095
Number of Immunizations	12,258,819	13,393,087	15,225,244	15,883,882	16,253,233
PUBLIC SAFETY AND CORRECTIONS					
Number of New Prison Population	73,988	74,232	71,713	71,325	69,066
Number of Prison Population Released	70,916	77,316	72,071	70,521	70,311
Average Daily Prison Population	155,830	154,933	151,265	150,620	149,159
Authorized Number of Troopers Patrolling Texas Highways	1,794	1,791	1,791	1,804	1,828
TRANSPORTATION					
Number of Construction Project Preliminary Engineering Plans Completed	944	750	905	769	907
Number of Lane Miles Receiving Roadway Surface Improvements:					
By Contract	14,749	18,693	17,941	17,054	18,299
Via State Sources	8,389	9,643	8,941	7,939	8,005
Number of Vehicles Registered	21,939,786	22,618,153	23,227,032	23,886,263	23,751,503
NATURAL RESOURCES AND RECREATION					
Number of State Parks Visits (in Millions)	4.3	4.3	4.5	4.6	4.5
Number of Parks and Wildlife Licenses Issued ⁴	2,873,967	2,891,267	2,961,781	3,028,100	3,093,641

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¹ Current year numbers are estimated. Numbers from prior years may change due to updated numbers.

² The Texas Assessment of Knowledge and Skills (TAKS) was phased out beginning in 2012 and was replaced by the State of Texas Assessments of Academic Readiness (STAAR). Due to the transition, ratings were suspended in 2012 while a new accountability system was developed. The new STAAR state rating system became effective in 2013.

³ Medicaid average monthly caseload is based on data through November 2020. Fiscal 2019 data is final, and fiscal 2020 data will be finalized in April 2021; therefore data is subject to change. Number of TANF Clients Served is based on data through October 2020.

⁴ Includes commercial and recreational licenses, stamps, tags and permits. Does not include items such as hunting lease license sales, collector's stamp sales, hunt drawing sales and other similar items sold through the Point-of-Sale System.

Other Sources: Various state agencies, state agency reports and official state agency websites. Prior years are subject to revisions.

Statistical Section: Operating Information
Operating Indicators by Function (concluded)
Last Ten Fiscal Years

Function	2016	2017	2018	2019	2020
GENERAL GOVERNMENT / REGULATORY SERVICES					
Number of Tax Returns Processed	5,349,832	5,448,247	5,688,522	5,899,311	6,134,154
Number of Licenses Issued ¹	1,347,258	1,558,076	1,583,460	1,448,879	1,419,233
EDUCATION					
Average Daily School Attendance (ADA)	4,924,589	5,020,999	5,004,998	5,019,837	4,905,360
Percent of Students Passing TAKS Test ²	N/A	N/A	N/A	N/A	N/A
Percent of Students Passing STAAR Test ²	75%	75%	77%	78%	78%
Texas Higher Education Enrollments ¹	1,522,542	1,532,500	1,571,721	1,575,721	1,528,365
Higher Education Degrees Awarded	303,894	316,930	326,679	337,537	338,483
HEALTH AND HUMAN SERVICES					
Number of Medicaid Clients Served ³	4,060,564	4,067,380	4,021,686	3,914,990	3,984,672
Number of TANF Clients Served ³	62,846	61,115	55,853	48,449	45,329
Number of Immunizations	16,022,679	15,855,405	15,629,850	15,865,977	13,377,141
PUBLIC SAFETY AND CORRECTIONS					
Number of New Prison Population	67,492	65,278	65,710	62,621	37,286
Number of Prison Population Released	67,603	65,739	65,114	64,445	57,669
Average Daily Prison Population	147,510	146,424	145,543	144,328	136,056
Authorized Number of Troopers Patrolling Texas Highways	2,084	2,220	2,221	2,528	2,788
TRANSPORTATION					
Number of Construction Project Preliminary Engineering Plans Completed	773	796	849	925	784
Number of Lane Miles Receiving Roadway Surface Improvements:					
By Contract	30,605	21,663	21,947	21,317	17,808
Via State Sources	7,268	8,245	7,038	6,587	6,412
Number of Vehicles Registered	24,053,612	24,527,939	24,880,151	25,112,157	24,030,604
NATURAL RESOURCES AND RECREATION					
Number of State Parks Visits (in Millions)	5.0	5.5	5.0	5.3	5.2
Number of Parks and Wildlife Licenses Issued ⁴	3,186,072	3,900,976	3,766,075	3,912,616	4,465,054

¹ Current year numbers are estimated. Numbers from prior years may change due to updated numbers.

² The Texas Assessment of Knowledge and Skills (TAKS) was phased out beginning in 2012 and was replaced by the State of Texas Assessments of Academic Readiness (STAAR). Due to the transition, ratings were suspended in 2012 while a new accountability system was developed. The new STAAR state rating system became effective in 2013.

³ Medicaid average monthly caseload is based on data through November 2020. Fiscal 2019 data is final, and fiscal 2020 data will be finalized in April 2021; therefore data is subject to change. Number of TANF Clients Served is based on data through October 2020.

⁴ Includes commercial and recreational licenses, stamps, tags and permits. Does not include items such as hunting lease license sales, collector's stamp sales, hunt drawing sales and other similar items sold through the Point-of-Sale System.

Other Sources: Various state agencies, state agency reports and official state agency websites. Prior years are subject to revisions.