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**Section Two (continued)**

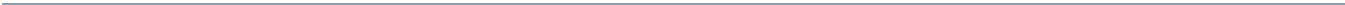
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# Fiduciary Funds

(And Similar Component Units)

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## Pension and Other Employee Benefit Trust Funds

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The **Teacher Retirement System Trust Account** is for the accumulation of resources for pension benefit payments for qualified employees of public education in Texas.

The **State Employees Retirement System (S.E.R.S.) Trust Account** is for the accumulation of resources for pension benefit payments to qualified state employees or beneficiaries.

The **Law Enforcement and Custodial Officer Supplement Retirement Fund** provides supplemental retirement and death benefits for members of the Employees Retirement System of Texas who completed 20 or more years of service or became occupationally disabled or died while serving as commissioned law enforcement officers of a state agency.

The **Judicial Retirement System – Plan Two Trust Fund** accounts for receipt of monies for retirement and death benefits for certain state-paid judges and judicial officers.

The **Texas Emergency Services Retirement System Fund** accounts for the accumulation of resources for pension, death and disability benefits for eligible fire and emergency services personnel who serve without monetary reward.

The **Judicial Retirement System – Plan One Fund** accounts for appropriations received from the state's general revenue fund for annuity and refund payments to eligible judicial employees.

The **Retired School Employees Group Insurance Trust** receives contributions and other funds authorized to be deposited in the fund to pay insurance premiums, to reimburse for claims paid by a non-state entity and to pay administrative expenses. The Teacher Retirement System of Texas, as trustee, administers the fund for public school retirees and their dependents. The public school entities are not considered part of the reporting entity for the state of Texas.

The **State Retiree Health Plan Trust** accounts for the receipt of monies for postemployment health care, life and dental insurance benefits provided under the Group Benefits Program. The Employees Retirement System of Texas, as trustee, administers the fund for retired employees of the state and other non-state entities as specified by the Legislature.

The **Deferred Compensation Trust Fund** receives employee deferrals in accordance with Internal Revenue Code 457, appropriations by the state for the administration of the deferred compensation plan, trust income, and fees. The state of Texas is the only employer participating in the plan.

The **State Employee Cafeteria Plan Trust Fund** receives salary reduction payments and makes disbursements for benefits included in a cafeteria plan, other than Employees Uniform Group Insurance Program coverages. The fund also receives appropriations by the state for the administration of the cafeteria plan.

The **TexaSaver Administrative Trust Fund** receives deferrals, purchases qualified investments and pays expenses associated with administration of the deferred compensation plan.

STATE OF TEXAS

## Combining Statement of Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

August 31, 2014 (Amounts in Thousands)

	Teacher Retirement System Trust Account	S.E.R.S. Trust Account	Law Enforcement and Custodial Officer Supplement Retirement Fund	Judicial Retirement System - Plan Two Trust Fund	Texas Emergency Services Retirement System Fund
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 1,236,858	\$ 46,058	\$ 2,142	\$ 943	\$ 296
Securities Lending Collateral	22,876,579	1,355,716	47,143	19,744	
Investments:					
U.S. Government	23,074,731	4,667,503	162,335	67,992	
Corporate Equity	22,265,164	6,908,863	240,289	100,642	42,268
Corporate Obligations	214,688				
Foreign Securities	30,236,834	6,984,785	242,929	101,748	23,864
Externally Managed Investments	44,345,751	5,059,929	175,983	73,708	
Other	11,457,939	996,618	34,640	14,462	24,243
Receivables:					
Federal					
Interest and Dividends	217,522	63,995	2,226	932	89
Accounts	195,414	71,670	1,248	1,437	1,055
Investment Trades	949,152	331,390	11,526	4,827	152
Other	42,362				
Due From Other Funds	110,659	12,743			
Prepaid Items					
Properties, at Cost, Net of Accumulated Depreciation or Amortization	38,054	9,913			
<b>Total Assets</b>	<b>157,261,707</b>	<b>26,509,183</b>	<b>920,461</b>	<b>386,435</b>	<b>91,967</b>
<b>LIABILITIES</b>					
Payables:					
Accounts	\$ 47,731	\$ 19,965	\$ 482	\$ 216	\$ 103
Investment Trades	646,946	85,783	2,983	1,250	115
Payroll	4,384				
Annuities	747,291				
Due To Other Funds	6,845	3,860	314	76	
Unearned Revenue		954			66
Employees' Compensable Leave	6,995	2,781			
Obligations/Securities Lending	22,869,876	1,345,724	46,804	19,603	
Other Liabilities	152,396				
<b>Total Liabilities</b>	<b>24,482,464</b>	<b>1,459,067</b>	<b>50,583</b>	<b>21,145</b>	<b>284</b>
<b>NET POSITION</b>					
Held in Trust for Pension Benefits and Other Purposes	132,779,243	25,050,116	869,878	365,290	91,683
<b>Total Net Position</b>	<b>\$ 132,779,243</b>	<b>\$ 25,050,116</b>	<b>\$ 869,878</b>	<b>\$ 365,290</b>	<b>\$ 91,683</b>

Judicial Retirement System - Plan One Fund	Retired School Employees Group Insurance Trust	State Retiree Health Plan Trust	Deferred Compensation Trust Fund	State Employee Cafeteria Plan Trust Fund	TexasSaver Administrative Trust Fund	Totals
\$	\$ 395,767	\$ 15,415	\$ 3,912	\$ 12,583	\$ 7,984	\$ 1,721,958
						24,299,182
						27,972,561
						29,557,226
						214,688
						37,590,160
						49,655,371
		274,247				12,802,149
	44,800	29,281				74,081
	132	2		4	1	284,903
	54,160	11,912	35	6,075	36	343,042
						1,297,047
	80,096					122,458
305	19,966	247		18		143,938
				250		250
						47,967
<u>305</u>	<u>594,921</u>	<u>331,104</u>	<u>3,947</u>	<u>18,930</u>	<u>8,021</u>	<u>186,126,981</u>
\$ 305	\$ 136,444	\$ 157,456	\$ 2,541	\$ 12,717	\$ 5,485	\$ 383,445
	226					737,077
						4,610
		173,029	44	113	82	747,291
		619				184,363
	311					1,639
						10,087
						24,282,007
						152,396
<u>305</u>	<u>136,981</u>	<u>331,104</u>	<u>2,585</u>	<u>12,830</u>	<u>5,567</u>	<u>26,502,915</u>
	457,940		1,362	6,100	2,454	159,624,066
<u>\$ 0</u>	<u>\$ 457,940</u>	<u>\$ 0</u>	<u>\$ 1,362</u>	<u>\$ 6,100</u>	<u>\$ 2,454</u>	<u>\$ 159,624,066</u>

## STATE OF TEXAS

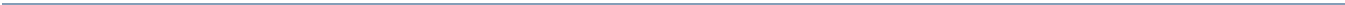
## Combining Statement of Changes in Fiduciary Net Position – Pension and Other Employee Benefit Trust Funds

For the Fiscal Year Ended August 31, 2014 (Amounts in Thousands)

	Teacher Retirement System Trust Account	S.E.R.S. Trust Account	Law Enforcement and Custodial Officer Supplement Retirement Fund	Judicial Retirement System - Plan Two Trust Fund	Texas Emergency Services Retirement System Fund
<b>ADDITIONS</b>					
Contributions:					
Member Contributions	\$ 2,425,072	\$ 430,595	\$ 8,180	\$ 5,195	\$ 4,177
State Contributions	1,653,033	482,329	27,758	12,211	
Premium Contributions					
Federal Contributions					
Other Contributions	940,494				
Total Contributions	<u>5,018,599</u>	<u>912,924</u>	<u>35,938</u>	<u>17,406</u>	<u>4,177</u>
Investment Income:					
From Investing Activities:					
Net Increase in Fair Value of Investments	16,443,656	2,655,804	91,227	37,653	11,392
Interest, Dividend and Other	3,118,912	622,341	21,422	8,872	1,051
Total Investing Income	<u>19,562,568</u>	<u>3,278,145</u>	<u>112,649</u>	<u>46,525</u>	<u>12,443</u>
Less Investing Activities Expense	200,672	34,313	1,202	460	538
Net Income from Investing Activities	<u>19,361,896</u>	<u>3,243,832</u>	<u>111,447</u>	<u>46,065</u>	<u>11,905</u>
From Securities Lending Activities:					
Securities Lending Income	122,115	1,092	38	15	
Less Securities Lending Expense:					
Borrower Rebates*	17,465	(8,395)	(289)	(120)	
Management Fees	32,116	957	33	14	
Net Income from Securities Lending	<u>72,534</u>	<u>8,530</u>	<u>294</u>	<u>121</u>	<u>0</u>
Total Net Investment Income	<u>19,434,430</u>	<u>3,252,362</u>	<u>111,741</u>	<u>46,186</u>	<u>11,905</u>
Other Additions:					
Other Revenue	4,143	160			3
Transfer In	17,512	80,466			1,530
Total Other Additions	<u>21,655</u>	<u>80,626</u>	<u>0</u>	<u>0</u>	<u>1,533</u>
Total Additions	<u>24,474,684</u>	<u>4,245,912</u>	<u>147,679</u>	<u>63,592</u>	<u>17,615</u>
<b>DEDUCTIONS</b>					
Benefits	8,550,614	1,919,728	55,228	16,166	4,168
Refunds of Contributions	410,601	106,809	1,919	254	
Transfer Out	80,466	17,602			
Administrative Expenses	39,185	17,692	1,280	255	161
Depreciation and Amortization Expense	2,297	1,474			
Loss on Sale of Properties		4			
Loss on Impairment of Capital Assets	24				
Other Expenses	398	1,029	44	12	5
Total Deductions	<u>9,083,585</u>	<u>2,064,338</u>	<u>58,471</u>	<u>16,687</u>	<u>4,334</u>
<b>INCREASE (DECREASE) IN NET POSITION</b>	<u>15,391,099</u>	<u>2,181,574</u>	<u>89,208</u>	<u>46,905</u>	<u>13,281</u>
<b>NET POSITION</b>					
Net Position, September 1, 2013	<u>117,388,144</u>	<u>22,868,542</u>	<u>780,670</u>	<u>318,385</u>	<u>78,402</u>
Net Position, August 31, 2014	<u>\$ 132,779,243</u>	<u>\$ 25,050,116</u>	<u>\$ 869,878</u>	<u>\$ 365,290</u>	<u>\$ 91,683</u>

\* The pension funds of the Employees Retirement System of Texas received rebates from borrowers in excess of payments made to borrowers due to increased demand in the securities lending market.

Judicial Retirement System - Plan One Fund	Retired School Employees Group Insurance Trust	State Retiree Health Plan Trust	Deferred Compensation Trust Fund	State Employee Cafeteria Plan Trust Fund	TexaSaver Administrative Trust Fund	Totals
\$	\$ 189,004	\$ 4,520	\$	\$ 80,109	\$	\$ 3,146,852
	303,695	605,512				3,084,538
	363,631	150,756				514,387
	78,589	63,362				141,951
	393,985			3,105		1,337,584
<u>0</u>	<u>1,328,904</u>	<u>824,150</u>	<u>0</u>	<u>83,214</u>	<u>0</u>	<u>8,225,312</u>
						19,239,732
	2,061	273	14	25	24	3,774,995
<u>0</u>	<u>2,061</u>	<u>273</u>	<u>14</u>	<u>25</u>	<u>24</u>	<u>23,014,727</u>
		18	16	16	31	237,266
<u>0</u>	<u>2,061</u>	<u>255</u>	<u>(2)</u>	<u>9</u>	<u>(7)</u>	<u>22,777,461</u>
						123,260
						8,661
						33,120
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>81,479</u>
<u>0</u>	<u>2,061</u>	<u>255</u>	<u>(2)</u>	<u>9</u>	<u>(7)</u>	<u>22,858,940</u>
			507	113	398	5,324
27,715	1,292					128,515
<u>27,715</u>	<u>1,292</u>	<u>0</u>	<u>507</u>	<u>113</u>	<u>398</u>	<u>133,839</u>
27,715	1,332,257	824,405	505	83,336	391	31,218,091
27,715	1,416,952	813,823		78,720		12,883,114
	1,292					519,583
	3,624	3,986	320	475	565	99,360
						67,543
						3,771
						4
						24
	3,499	6,596	14	1,985	25	13,607
<u>27,715</u>	<u>1,425,367</u>	<u>824,405</u>	<u>334</u>	<u>81,180</u>	<u>590</u>	<u>13,587,006</u>
<u>0</u>	<u>(93,110)</u>	<u>0</u>	<u>171</u>	<u>2,156</u>	<u>(199)</u>	<u>17,631,085</u>
<u>0</u>	<u>551,050</u>	<u>0</u>	<u>1,191</u>	<u>3,944</u>	<u>2,653</u>	<u>141,992,981</u>
<u>\$ 0</u>	<u>\$ 457,940</u>	<u>\$ 0</u>	<u>\$ 1,362</u>	<u>\$ 6,100</u>	<u>\$ 2,454</u>	<u>\$ 159,624,066</u>





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## Private-Purpose Trust Funds

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The **Tobacco Settlement Permanent Trust (Political Subdivisions)** holds the portion of the money received in the settlement of the State of Texas v. The American Tobacco Co., et. al., designated for the exclusive benefit of other political subdivisions. Other political subdivisions include cities, counties and/or local hospital districts that are responsible for indigent health care. The fund is administered by the Treasury Operations Division of the Texas Comptroller of Public Accounts.

The **Texas Insurance Companies Assets Account – Reserve and Custodial Fund** holds assets in trust for claims associated with insurance company liquidations. Most balances are normally held outside the Treasury. The Department of Insurance administers the fund.

The **Catastrophe Reserve Trust Fund** is a state fund created to provide relief to insurance companies within the state in the event of certain catastrophic losses. Certain property insurers authorized to transact property insurance in Texas make payments to the fund.

The **Inmate Trust and Employee Service Option Fund** accounts for offender commissary and medical accounts along with the Texas Department of Criminal Justice employee commissary, laundry and/or barber contributions.

The **Texas College Savings Plans** receive money contributed by account holders, money acquired from private sources and income from investment of deposits. The plans may be used only to pay costs of program administration and operations, make payments to state, private or independent institutions of higher education and make refunds to account holders.

**Other Private-Purpose Trust Funds** account for other assets held in a trustee capacity where principal and income benefit individuals, private organizations or other governments.

## STATE OF TEXAS

## Combining Statement of Fiduciary Net Position – Private-Purpose Trust Funds

August 31, 2014 (Amounts in Thousands)

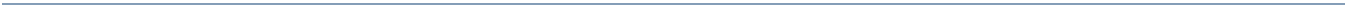
	Tobacco Settlement Permanent Trust (Political Subdivisions)	Texas Insurance Companies Assets Account - Reserve and Custodial Fund	Catastrophe Reserve Trust Fund	Inmate Trust and Employee Service Option Fund	Texas College Savings Plans	Other Private- Purpose Trust Funds	Totals
<b>ASSETS</b>							
Cash and Cash Equivalents	\$	\$ 243,650	\$ 213,833	\$ 10,011	\$ 3,229	\$ 45,260	\$ 515,983
Restricted Cash and Cash Equivalents						14	14
Investments:							
U.S. Government				19,009		1,207	20,216
Corporate Equity	40,698					12,493	53,191
Corporate Obligations						2,247	2,247
Other	2,316,913				500,220	19,446	2,836,579
Receivables:							
Interest and Dividends	23	1			35	14	73
Accounts						138	138
Investment Trades	256						256
Other					68	4,300	4,368
Due From Other Funds							
Properties, at Cost, Net of Accumulated Depreciation or Amortization						765	765
Other Assets		84,727					84,727
<b>Total Assets</b>	<b>2,357,890</b>	<b>328,378</b>	<b>213,833</b>	<b>29,020</b>	<b>503,552</b>	<b>85,884</b>	<b>3,518,557</b>
<b>LIABILITIES</b>							
Payables:							
Accounts	\$ 1,196	\$	\$	\$ 3,600	\$ 67	\$ 18,705	\$ 23,568
Investment Trades	274						274
Interest						10	10
Due To Other Funds					6	1	7
Unearned Revenue					449	17	466
Funds Held for Others		84,727				33	84,760
<b>Total Liabilities</b>	<b>1,470</b>	<b>84,727</b>	<b>0</b>	<b>3,600</b>	<b>522</b>	<b>18,766</b>	<b>109,085</b>
<b>NET POSITION</b>							
Held in Trust for Individuals, Organizations and Other Governments	2,356,420	243,651	213,833	25,420	503,030	67,118	3,409,472
<b>Total Net Position</b>	<b>\$ 2,356,420</b>	<b>\$ 243,651</b>	<b>\$ 213,833</b>	<b>\$ 25,420</b>	<b>\$ 503,030</b>	<b>\$ 67,118</b>	<b>\$ 3,409,472</b>

## STATE OF TEXAS

## Combining Statement of Changes in Fiduciary Net Position – Private-Purpose Trust Funds

For the Fiscal Year Ended August 31, 2014 (Amounts in Thousands)

	Tobacco Settlement Permanent Trust (Political Subdivisions)	Texas Insurance Companies Assets Account - Reserve and Custodial Fund	Catastrophe Reserve Trust Fund	Inmate Trust and Employee Service Option Fund	Texas College Savings Plans	Other Private- Purpose Trust Funds	Totals
<b>ADDITIONS</b>							
Contributions:							
Federal Contributions	\$	\$	\$	\$	\$	\$ 8,807	\$ 8,807
Other Contributions					166,402		166,402
Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>166,402</u>	<u>8,807</u>	<u>175,209</u>
Investment Income:							
From Investing Activities:							
Net Appreciation in							
Fair Value of Investments	234,074				61,911	2,271	298,256
Interest and Investment Income	<u>21,813</u>	<u>73</u>	<u>53</u>	<u></u>	<u>2,293</u>	<u>2,873</u>	<u>27,105</u>
Total Investing Income	<u>255,887</u>	<u>73</u>	<u>53</u>	<u>0</u>	<u>64,204</u>	<u>5,144</u>	<u>325,361</u>
Less Investing Activities Expense							
Net Income from Investing					1,868		1,868
Activities	<u>255,887</u>	<u>73</u>	<u>53</u>	<u>0</u>	<u>62,336</u>	<u>5,144</u>	<u>323,493</u>
Total Net Investment Income	<u>255,887</u>	<u>73</u>	<u>53</u>	<u>0</u>	<u>62,336</u>	<u>5,144</u>	<u>323,493</u>
Other Additions:							
Settlement of Claims						3,858	3,858
Other Revenue		9,560	30,241	142,388	347	2,557	185,093
Transfer In						134	134
Total Other Additions	<u>0</u>	<u>9,560</u>	<u>30,241</u>	<u>142,388</u>	<u>347</u>	<u>6,549</u>	<u>189,085</u>
Total Additions	<u>255,887</u>	<u>9,633</u>	<u>30,294</u>	<u>142,388</u>	<u>229,085</u>	<u>20,500</u>	<u>687,787</u>
<b>DEDUCTIONS</b>							
Benefits							
Transfer Out		134				50	184
Intergovernmental Payments	50,000					10,202	60,202
Administrative Expenses	<u>6,179</u>	<u>1</u>			<u>278</u>	<u>463</u>	<u>6,921</u>
Depreciation and Amortization Expense						39	39
Settlement of Claims		43,306				3,860	47,166
Interest Expense						4	4
Other Expenses		<u>7,704</u>	<u>35</u>	<u>140,325</u>	<u>70</u>	<u>1,021</u>	<u>149,155</u>
Total Deductions	<u>56,179</u>	<u>51,145</u>	<u>35</u>	<u>140,325</u>	<u>145,582</u>	<u>16,063</u>	<u>409,329</u>
<b>INCREASE (DECREASE) IN NET POSITION</b>	<u>199,708</u>	<u>(41,512)</u>	<u>30,259</u>	<u>2,063</u>	<u>83,503</u>	<u>4,437</u>	<u>278,458</u>
<b>NET POSITION</b>							
Net Position, September 1, 2013	<u>2,156,712</u>	<u>285,163</u>	<u>183,574</u>	<u>23,357</u>	<u>419,527</u>	<u>62,681</u>	<u>3,131,014</u>
Net Position, August 31, 2014	<u>\$ 2,356,420</u>	<u>\$ 243,651</u>	<u>\$ 213,833</u>	<u>\$ 25,420</u>	<u>\$ 503,030</u>	<u>\$ 67,118</u>	<u>\$ 3,409,472</u>



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## Agency Funds

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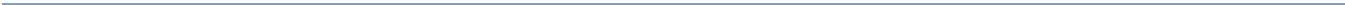
The **Texas Public Finance Authority Bond Escrow Account** is used to hold funds for various defeased or refunded bonds.

The **Life, Health, Accident and Casualty Insurance Companies Trust Account** holds cash or securities deposited with the state by insurance companies as required by law.

The **Texas Workers' Compensation Self-Insurance Fund** is used to deposit certified self-insurer security deposits. These deposits may be applied to the self-insurer's incurred liabilities for compensation.

The **City, County, Metropolitan Transit Authority (MTA) and Special Purpose District (SPD) Sales Tax Trust Account** is used to record the receipt of local sales and use tax collected by the Texas Comptroller of Public Accounts for each city, county, metropolitan transit authority and special purpose district authorizing the collection.

**Other Agency Funds** account for other resources held by the state in an agent capacity for individuals, private organizations or other governments.



## STATE OF TEXAS

## Combining Statement of Fiduciary Net Position – Agency Funds

August 31, 2014 (Amounts in Thousands)

	Texas Public Finance Authority Bond Escrow Account	Life, Health, Accident and Casualty Insurance Companies Trust Account	Texas Workers' Compensation Self-Insurance Fund	City, County, MTA and SPD Sales Tax Trust Account	Other Agency Funds	Totals
<b>ASSETS</b>						
Cash and Cash Equivalents	\$	\$ 735	\$ 7,300	\$ 894,220	\$ 341,492	\$ 1,243,747
Investments:						
U.S. Government	639,015				26	639,041
Corporate Equity					393,298	393,298
Corporate Obligations					108	108
Repurchase Agreements					29,984	29,984
Other					121,134	121,134
Receivables:						
Interest and Dividends	239					239
Accounts					6,765	6,765
Taxes					13	13
Other Intergovernmental					2	2
Due From Other Funds					1,215	1,215
Other Assets		972,806	505,114		111,002	1,588,922
Total Assets	<u>\$ 639,254</u>	<u>\$ 973,541</u>	<u>\$ 512,414</u>	<u>\$ 894,220</u>	<u>\$ 1,005,039</u>	<u>\$ 4,024,468</u>
<b>LIABILITIES</b>						
Payables:						
Accounts	\$	\$	\$	\$	\$ 894	\$ 894
Other Intergovernmental				894,220		894,220
Due To Other Funds					1,213	1,213
Funds Held for Others	639,254	973,541	512,414		1,002,921	3,128,130
Other Liabilities					11	11
Total Liabilities	<u>\$ 639,254</u>	<u>\$ 973,541</u>	<u>\$ 512,414</u>	<u>\$ 894,220</u>	<u>\$ 1,005,039</u>	<u>\$ 4,024,468</u>

## STATE OF TEXAS

## Combining Statement of Changes in Assets and Liabilities – Agency Funds

For the Fiscal Year Ended August 31, 2014 (Amounts in Thousands)

	Balance September 1, 2013	Additions	Deductions	Balance August 31, 2014
<b>Texas Public Finance Authority</b>				
<b>Bond Escrow Account</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1	\$	\$ 1	\$
Investments	52,762	586,253		639,015
Interest and Dividends Receivable	627		388	239
Total Assets	<u>\$ 53,390</u>	<u>\$ 586,253</u>	<u>\$ 389</u>	<u>\$ 639,254</u>
<b>LIABILITIES</b>				
Funds Held for Others	\$ 53,390	\$ 585,864	\$	\$ 639,254
Total Liabilities	<u>\$ 53,390</u>	<u>\$ 585,864</u>	<u>\$ 0</u>	<u>\$ 639,254</u>
<b>Life, Health, Accident and Casualty</b>				
<b>Insurance Companies Trust Account</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 318	\$ 743	\$ 326	\$ 735
Other Assets	980,088	211,152	218,434	972,806
Total Assets	<u>\$ 980,406</u>	<u>\$ 211,895</u>	<u>\$ 218,760</u>	<u>\$ 973,541</u>
<b>LIABILITIES</b>				
Funds Held for Others	\$ 980,406	\$ 211,895	\$ 218,760	\$ 973,541
Total Liabilities	<u>\$ 980,406</u>	<u>\$ 211,895</u>	<u>\$ 218,760</u>	<u>\$ 973,541</u>
<b>Texas Workers' Compensation</b>				
<b>Self-Insurance Fund</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 7,970	\$ 8,229	\$ 8,899	\$ 7,300
Other Assets	517,566		12,452	505,114
Total Assets	<u>\$ 525,536</u>	<u>\$ 8,229</u>	<u>\$ 21,351</u>	<u>\$ 512,414</u>
<b>LIABILITIES</b>				
Accounts Payable	\$	\$ 900	\$ 900	\$
Funds Held for Others	525,536	259	13,381	512,414
Total Liabilities	<u>\$ 525,536</u>	<u>\$ 1,159</u>	<u>\$ 14,281</u>	<u>\$ 512,414</u>
<b>City, County, MTA and SPD Sales</b>				
<b>Tax Trust Account</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 834,496	\$ 9,773,552	\$ 9,713,828	\$ 894,220
Total Assets	<u>\$ 834,496</u>	<u>\$ 9,773,552</u>	<u>\$ 9,713,828</u>	<u>\$ 894,220</u>
<b>LIABILITIES</b>				
Payables:				
Accounts	\$	\$ 7,712,915	\$ 7,712,915	\$
Other Intergovernmental	834,496	894,220	834,496	894,220
Funds Held for Others		10,608,049	10,608,049	
Total Liabilities	<u>\$ 834,496</u>	<u>\$ 19,215,184</u>	<u>\$ 19,155,460</u>	<u>\$ 894,220</u>

Concluded on the following page



## STATE OF TEXAS

## Combining Statement of Changes in Assets and Liabilities – Agency Funds (concluded)

For the Fiscal Year Ended August 31, 2014 (Amounts in Thousands)

	Balance September 1, 2013	Additions	Deductions	Balance August 31, 2014
<b>Other Agency Funds</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 263,967	\$ 10,375,130	\$ 10,297,605	\$ 341,492
Investments	386,950	531,884	374,284	544,550
Receivables:				
Accounts	7,431	6,402	7,068	6,765
Taxes		13		13
Other Intergovernmental	1,126		1,124	2
Due From Other Funds	1,035	2,164	1,984	1,215
Interfund Receivable		2,625	2,625	
Other Assets	109,909	58,852	57,759	111,002
Total Assets	<u>\$ 770,418</u>	<u>\$ 10,977,070</u>	<u>\$ 10,742,449</u>	<u>\$ 1,005,039</u>
<b>LIABILITIES</b>				
Payables:				
Accounts	\$ 323	\$ 738,820	\$ 738,249	\$ 894
Due To Other Funds	4,087	948,548	951,422	1,213
Funds Held for Others	765,997	10,845,445	10,608,521	1,002,921
Other Liabilities	11	11	11	11
Total Liabilities	<u>\$ 770,418</u>	<u>\$ 12,532,824</u>	<u>\$ 12,298,203</u>	<u>\$ 1,005,039</u>
<b>Totals – All Agency Funds</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1,106,752	\$ 20,157,654	\$ 20,020,659	\$ 1,243,747
Investments	439,712	1,118,137	374,284	1,183,565
Receivables:				
Interest and Dividends	627		388	239
Accounts	7,431	6,402	7,068	6,765
Taxes		13		13
Other Intergovernmental	1,126		1,124	2
Due From Other Funds	1,035	2,164	1,984	1,215
Interfund Receivable		2,625	2,625	
Other Assets	1,607,563	270,004	288,645	1,588,922
Total Assets	<u>\$ 3,164,246</u>	<u>\$ 21,556,999</u>	<u>\$ 20,696,777</u>	<u>\$ 4,024,468</u>
<b>LIABILITIES</b>				
Payables:				
Accounts	323	8,452,635	8,452,064	894
Other Intergovernmental	834,496	894,220	834,496	894,220
Due To Other Funds	4,087	948,548	951,422	1,213
Funds Held for Others	2,325,329	22,251,512	21,448,711	3,128,130
Other Liabilities	11	11	11	11
Total Liabilities	<u>\$ 3,164,246</u>	<u>\$ 32,546,926</u>	<u>\$ 31,686,704</u>	<u>\$ 4,024,468</u>

